KIDDER, PEABODY & CO.

Investment Securities Foreign Exchange Letters of Credit

Correspondents of BARING BROTHERS & CO., Ltd LONDON

Railroad BONDS

Legal for Savings Banks and Trust Funds

to pay

4% to 5%

Particulars Upon, Application.

A.B.Leach&Co.

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NEW YORK

Government Municipal Railroad and

Bonds for Public Utility | Investment

MEGARGEL & CO.

Dealers in Railroad and other Investment Bonds. Euy, Sell and Quote all Mar-

Deposits Received and Interest allowed thereon pending Investment.

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6% Timber Bonds

Secured by First Mortgage on of the finest and safest stands of commercial timber on first lien on the land as well as on the timber and carry with them a participation feature which should give investors a net return considerably in excess of the 6% interest on the bonds. reular with full detalls on request.

American Finance & Securities Co 5 Nassau Street

FOR SALE Public Service Corporation of N. J. 58, 1959 W. E. R. SMITH & CO.

Hudson River Water Power 1st 5s. 1925 Hudson River Power Trans. Rfdg. 51, 1935 Portland Gas & Coke 5s, 1940 S. H. P. PELL & CO. Members New York Stock Exchange.

Dealers in Unlisted and Inactive Securities.

Tel. 7865-6-7-8-9 Hanover. 37 Wall St. N. Y.

Knauth, Nachod & Kuhne, BANKERS New York Germany.

Carefully Selected Bonds For Investment LEE, HIGGINSON & CO. New York Chicago **Beston**

High Grade Bonds

Edward B. Smith & Co Bankers Philadelphia New York

Live Stock Market.

| Second | Company | Compa

56 Wall Street, Originating from the professionals. But Moroccan situation. Private cables expressed emphatically the opinion that the difficulties will be amicably adjusted. and the English and Continental markets. all of which were strong, indicated that a much better feeling prevailed generally abroad. Europe has not bought back the stocks sold on last week's perturbation in Morocco, but there is no apprehension of further selling from that source and the indications were that the Moroccan situation would soon pass from consideration as a disturbing market factor here and abroad. Money was easier in London, the Bank of England securing all of the \$2,500,000 gold laid down in the open market, and here the improvement in London was reflected in a decline of fifteen points in sterling exchange rates. Here also there was a slight hardening of time money rates, and it was evident that the banks were making arrangements for the shipment of money into the interior for crop moving. An additional \$1,000,000 was taken from the Sub-Treasury for shipment to Canada, making a total of \$2,250,000 for the movement, and since the movement of winter wheat to interior points s proceeding in record proportions and cotton picking is progressing rapidly in the southernmost sections of the cotton elt it is probable that both the South and West will call on New York for funds in the near future. New York will be 149 BROADWAY, NEW YORK very glad to supply them, for the only complaint among bankers this summer has been their inability to lend money at reasonable rates. The most important news of the day

was the formal announcement of the plan for the dissolution of the Standard Oil Company in accordance with the decision of the United States Supreme Court. The plan, as was stated in THE STN two weeks ago, involves disintegration of the company into thirty-five separate companies which are to compete among themselves. As a necessary incident these thirty-five companies will also compete with other independent companies, and Standard Oilstock remaining strong after the formal announcement of the plan yesterday, it was evident that no stockholder, large or small, believed that the interests of the Standard's companies will suffer from the enforced competition. In fact it is beginning to be realized that one of the most interesting results of the disruption of combinations will be their effect upon business of the independent companies. In many cases the larger companies have held the umbrella over the smaller ones, but in the future none of the many companies into which the Standard Oil Company is to be divided may regulate prices with an independent any more than among themselves. As far as the oil rade is concerned there must inevitably be a return to the era of cutthroat competition, and it remains to be seen whether the destructive policy will be more beneficial the public than has been the policy of cooperation, or live and let live. American Tobacco securities were also firm to-day indicating that in this company also security holders were satisfied over the progress made in compliance with the court's decision. The crop news was again generally favorable and no attenion whatever was paid to a flurry in July otton which carried that now expired option up \$5 a bale. It was realized that this movement was due entirely to the tardiness of a few speculators short of the July option who may not have known that trading in this option ended at noon to-

ange Sales, Jo	
B14.	Asked
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Pas 28 38 1 0 0	100%
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	Pan 2s 7 100 Pag 2s 38 100 Pan 3s ct 102 D C reg. 105 DC coup 105

The new crop options in cotton were

se reg. 1014 se coup1014 se reg. 1134 se roup1134	115 1	Pansa et 1 0 D C reg. 1 0 DC coup 1 0	5 1025
RAILROAD	AND	OTHER	BONDS.
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	3000 63	5000 9778	Allis Chaipf. 28%		Minn & St L. 30	73
4	Colo Southern48	1000 9 7 58				
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	1000 98	5000 90	Am B Sug 54's	144	MSP SSM pf155	156
	5000 . 9 83q		Am Brake S. 234	943.	MKAT	-
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4	10000 8734	North Pacific 38	Am Can 114		Mo Pacific 49	481
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	Cuban as	3000 9914	Am Can pf A7			
4	3000. 103	12000 993	Am Car Fy . 56 2		Nat Bis pf128	12014
	Del & Hud ref is	Pa et 3 - s 1912	Am Car F pf. 116's		Nat Lead 55%	5614
5	1000 9812	5000 9 9 34	Am Cot Oil. 55%	5614	Nat Lead pf. 109	1091
	Den & RG ref 5s	PA 1 3 28 1915	Am Express.231	236	Nat Mex 1 pf 63	671
8	7000	14000 9 7 65000 9 678	Am Hide & L 4%		Nat Mes 2 pf 2914	30
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4	Erie ov 4s ser A	of N J to	Am H & L pf 24 2			1914
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S	3000 s 8914	8000 937	Am Linseed. 10%	1112	NYAB 70	74
	5000 5014	Reading 2 m 48	Am Lin pf 30	31 2	N Y Central 1084	10814
	Frie cv 4s ser B	30009836	Am Loco 40	42	NYC & StL., 58%	
8	Georgia Pac 1st	1000 9814	Am Loco pf. 105		NYC&SL 1pf104	107
	1000 11312	1000 9 814	Am Mait C . 416		NYCASL 2pf 85	
	Ill Cent of 4s 1935	Ren I & Saf As				80
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A	Ill ('en: 45 1951	St L & Iron M	Am Smeltg. 79	794	NYO& W 4314	437
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	Interboro - Met		Am Sm Sec. 88	8814	Nor & West 108	1081
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Georgia Pac 1st		Am Loco pf. 105	110 NY
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Ill Cent 48 1951	St L & Iron Mi	Am Smeltg. 79 s	7914 N
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Interboro - Met	12000 85 5g	Am Sm Sec. 88	8814 No
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10000 7 9 38	StL & SF gen 5s	Am Snuff of. 97	us No
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2000 9412	1000 8 1 58	Am Sugar 11812	
500 9512	StP&SlouxC 1st	Am Sug pf116	119% PA
500 9 5 14	2000 1 1 214	Am T & T 136%	1361 Pa
5000 9412	San A& A Pass 4s	Am Tob pf 96 2	97 Pa
2000 943a	1000 8734	Am Wool 31 2	33 Pe
Kan C PISAM IS	41000 8114	Am Wool pf. 91	92'4 Pe
4000 8 038	South Pacific 15	Am W P pf., 29'5	30 PI
Kings County 4s	13800 9 212	Assetd Oll 5014	51 Pi
Lack Steel 5s 1923	7000 9478	Anaconda 384	384 P
1000 9819	8000 9434	AT&SF 1117.	1121 PC
LackSteel 5s1950	6000 9 4 78	AT& SFpf 1021,	103 Pi
20000 8214	So Pacific ev 48 20000 9834	Atl Coast L. 13012	182 Pr
1.5 & MS 44 1928	24000 9 9	Balt & Ohio. 109%	109 2 Pr
1000.194	Southern Ry 5s		
LS & MS 15 1931	2000108	Balt & Opf., 89	
7000 935q	2000 7912	Beth Steel 374	37% Pu
1000 3 9834	10000 71708	Beth Steel pf 66	66 2 Rs
7000 9 834 LA: N Atl Knox	Stand Millings	Bklyn R T 81%	81% Rs
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2000 . 9234	9000 . 70	Brunswick 8	10 Re
Met St Ry 5s	T Stl. & Welt 48	Butterick 29%	30 Re
certificates	1917	Can Pac 245'2	245% Re
1000 77	4000 7 618	Cen Leather 2014	2912 Re
5000 UO14	1000 76 Underground of	Cen Lther pf100	10015 Re
M STP & SSM 45	London the	Ches & Ohio. 8112	81% Re
2000 9 8	3500 62		30 Re
Mo Kan &Tex 45	1000 6 1 12	Chi Gt West. 22	224 S
2000 9714	1000 10114	Chi Gt W pf. 4414	45 S
	1000	thirtee w pr. 44 4	40 0

FINANCIAL AND COMMERCIAL.

| Monday | July 31 | Monday | July 32 | Monday | July 33 | Monday | July 34 | Monday Gt NO ctfs. 58 59 Un Dry G pf.107 Goldfield ... 5% Harvester ... 122 124 USCIPpt. 52 Bid. Astes. Harviter pf. 124 Havana El . 94 125 US Express. 95 US Red & R. 1 Havana pf .. Illinois Cen. 146 146% US Rubber .. 4014 504 US Rub 2 pf. 76 1112 US Steel 7944 4812 US Steel pf...11974 Int Paper Int Pump L'tab Conner 40% Int Pump pf 85 Iowa Cent... 1814 Va-Car of 120 lows Cen pf. 35 Kan C So pt. 6716 celd Wabash. Lack Steel . 374 Laclede Gas. 106% 107 |Wells F Ex .. 161 RAILROAD AND OTHER SHARES. Lake F & W. 14

FOREIGN BONDS.

Bavarian Government 4s.

City of Venice 4s.

British Consols 2546.

400 Am B Su... 110 Am Can pf

100 Am Car F. 57 300 Am Cot O. 56

3500 Erie..... 3612 1000 Erie 1st pf 5634

City of Augsburg 48.
City of Munich 48
City of Frankfort on Main 33-28.....

Mesican Government gold Sa......

600 Amal Cop. 6712 6738

543a 8734

100 Anaconda 3814 3814 381 4200 AT&SF.11218 11134 112

400 Am T&T. 1361g 1363g 1361g+ 16

100 ChGtWest 22 22 22 4700 CM StP. 12734 12718 12739+ 14 500 CM SPpf. 153 153 - 38

100 CUT stpd. 27s 27s 27s 500 Chino Cop 2234 225s 2234+ 1s

210 Den R Gr. 2778 2778 2778 100 Den RG pf 5714 5714 5714 5714 18 400 Distils' S. 3514 35 35 12

200 Gen Elec. 1621g 16214 1621g+ 14

. 800 Goldfield.. 57a 534 57a 1000 Gt Nor pf. 1347a 13434 1347a+ 8a

100 G N O ct. 5812 5812 5812+1 200 Harvesterl 23 123 123 + 14 500 III Cent. 147 14612 1467a+15a

100 Int Pap pf 4814 4814 4814 14 200 Int Pump. 4012 4014 4014 12 500 Inter-Met 1784 1784 1734 100 Int-Met pf 50 50 50 - 14 400 Kan C So. 35 3412 343

300 Lac Gas... 1087s 10634 10634 1100 Lehigh Vy 17634 1761s 1761s-1s

550 MiamiCop 2134 2112 2134- 14

250 MSP SSM.14014 14014 14014+ 14

400 M K & Tex 3512 353a 353a 100 Mo Pac ... 4914 4914 4914+ 1a 100 Nat Lead ... 5534 5534 5534+ 14

200 Nat E S pf 9914 9914 9914+ 14 200 Nev Cons 1914 1918 1918+ 18 100 N Y Cent. 10812 10812 10812

500 Nor Pac. 13134 13112 1315g+ 3g

500 Pac Mail. 3112 31 31 1275 Penn RR. 12514 12478 12478

400 Peo Gas...10612 10612 10612

228 Ray Cons. 17 17 17 17 100 Rep Steel. 2978 2978 2978

18600 Reading 1593s 159 15914+ 12 100 Reading 901s 901s 15914+ 12 100 Reading 901s 901s 178 300 Rock Isid 3134 315s 315s 11s 200 Rock Ipf 647s 647s 647s 78 200 StL SW pf 70 70 70

2900 Sou Pac. 12214 12134 1221s+ 5s 3600 Southn Ry 3214 32 3214+ 12

735a 7212 617a 6184

Total sales of stocks, 119.400 shares.

600 Sothn Ry p 73 73 200 Tenn Cop. 4014 4018

3214+ 12

140

500 Lou Nash 15114 151 150 May Dep S 80 + 80

100 NY NH H.140 200 Nor & W. 108

450 Pit Coal p. 90

soo West Md ..

100 West U.T. 795a 100 Wheel L.B. 314

100 WALE 1 p 813

100 Wis Cent. 6

3614 3634- 36 5634 5634- 34

5414 8734

of Cologne 48.....

5414+ 14 | 8734+ 12 Mackay ... 85 8714 W& LE1 pf Mackay pf. 74 75 W& LE2 pf Manhattan. 138 145 Wis Central. 66 100 Am Loco. 401s 401s 401s+ 3s 600 Am Smelt. 7012 701s 701s+ 1s 300 Am Sugar 1101s 11812 11812 · Es dividend.

14 West Md of

Long Island. 53

ing. Ch'ce Lehigh Val., 1761s 1781s West Un Tel 791s 6712+ 12 Lou & Nash 1511s 1511s Wheel & L.F. 3

100 Anaconda 381, 3814 3814 18 Boston, July 31.—To-day's market for 200 AT & SF.11218 11134 112 + 200 AT & SF.11218 11134 112 + 200 AT SF.11218 1123 103 + 14 Copper Stocks was quiet and featureless. 1800 Bait & O. 10912 10938 10912 + 12 lots and prices at the close were not much 200 Beth Steel 38 3614 3778 + 178 changed from Saturday's final prices. 1875 Beth St.pf 6634 6412 66 + 158 Quincy lost a point on sales of 458 shares. 1870 Bkn U Gas14414 14414 14414 38 summary. 100 Bkn U Gas1 4414 14414 14414+ 38 summary 2050 Can Page 246 2444 2455a+11a 300 Ches Ohio 815a 815a 815a+12 150 Chi N.W...1471a 1471a 1471a+11a

THE BOSTON MARKET.

Soles.
200 Algomah
455 Amaigamated.
110 Am Zinc L & S.
50 Arizana Com.
10 Boston & Corbin.
176 Butte Coalition
182 Cai & Ariz
44 Cai & Hecla.
5 Chino.
50 Copper Range. 5 Chino
60 Copper Range
25 Daly-West
110 East Butte
50 Franklin
65 Greene Canane
130 Giroux
119 Hancock
50 Hedley ananea 60 Helvetla
15 Indiana
15 Indiana
16 Lake Copper
16 La Salle
20 Miami
16 Michigan
25 Mohawk
16 New Arcadia
16 Nevada Cons
17 Nipisaing
17 North Butte
18 Oild Col Copper
18 Oild Col Copper
19 Oild Dominion
19 Quincy
18 Ray Cons
18 Shannon
18 Shannon
18 Shannon 5 Ray Cons
10 Shannon
10 Shattuck & Ariz
10 Superior
10 Sup & Boston
30 Trinity
11 U S Smelt pf
200 Utah Cons
116 Victoria
100 Winona
A Wolverine. 171 171

PAILBOAD STOCES 5 Boston & Albany 222
108 Boston Elevated 1294
10 Boston & Maine 105
1 Hoston & Prov. 299
35 Mass Elec pf. 93
147 N Y N H & H 140 MIACEL LANGOTS 5942 1044 1354 1354 1019 20 1114 73 2A7 3A14 9A 230 15014 193 4774 247

200 TolSLWpf 4714 47 4714 58
18000 Un Pac . 1897g 1893g 1897g 1897 795g 795g 795g- 14 Rock Island Coal.

812+ 12 THE PHILADELPHIA MARKET.

| To redeem outstanding certificates | \$1.462.001.659 | Geld coin | Gold certificates | 79.184.870 | Sliver dollars | 79.184.870 | Sliver certificates | 7.447.786 | Sliver certificates | 7.447.786 | National bank notes | 7.447.786 | National bank notes | 17.881.485 | Certified checks on banks | A83.491 | Mattin and Court in the Treasury | Sept. 1 | Sliver certificates | 7.477.86 | Political Court in the Treasury | Sept. 1 | Silver certificates | 7.447.786 | National bank notes | 17.881.485 | Certified checks on banks | A83.491 | Mattin and Court in the Treasury | Sept. 1 | Sept. 2 | Sept. 2 | Sept. 3 | Sept. 3 | Sept. 3 | Sept. 4 | Sept. 4 | Sept. 6 | Sept.

THE CURB MARKET.

The only interesting thing in yesterday's curb market was the way in which Standard Oil Company opened at 653 and sold up Oil behaved after the announcement made to a close of 659 on total transactions of by the officers of the Standard Oil Com-pany in regard to the reorganization of the Tobacco, was equally stupid, opening at thus showing that there had been almost On the Stock Exchange Texas Company 168 shares changing hands. Nipissing was The strength of Brooklyn Rapid Transit steady at around \$14. In bonds the New on the breaking of ground for the new sub-

yesterday were as follows: 168 Am Tobacco..... 190 British Col Cop. 1300 Braden Copper 200 Greene Cananea MO Giroux Copper. 100 Inter Rubber.... 700 Inspiration Cop... 120 La Rose... 120 La Rose... 2200 Manhattan Tran... 344 1630 Nipissing Ma Co... Mg am Ohio Copper. 2000 Percupine C M... 840 Rsy Central ... 97 Standard Oll. 80 80 80 80 19-16 19-16 19-16 19 97 Standard Oll. 653 659 653 1000 Wettlaufer L S M 100 100 100 45000 Illinois St 5s w 1 ... 95 525000 N V West B 4124 9414 9414 9712 98 27000 Ore & Was 44 w 1. 9214 929 16 927 16 929 16 21000 So Bell Tel 5s 90% 90% 90%

CURB STOCKS CLOSING.

American Tobacco British Col Copper Butte Coalition... Chicago Subway. Florence Giroux Copper... Greene Cananes... Guggenheim ... Havana Tobacco pf... Intercon Rubber Inspiration Copper... Kerr Lake... Nipissing Mines. Ohio Copper . Ray Central .. Standard Off. Tonopab Mining. United Copper United Copper pf. United Cigar Mfg. Wettlaufer

THE CHICAGO MARKET.

Adams Express 44.

Chicago, July 31.—Interest in the market continues very narrow. Prices, however, remain strong with the Chicago Railway participating issues showing the greatest gains. The No. 2s advanced a point and the No. 1s sold at the recent high level. Activity in the B bonds was also a feature. Pneumatic Tool and Swift & Co. were in demand. The summary.

2% per cent.

New York Clearing House statement:
Exchanges, \$112,878,891; balances, \$13,280,786;
Sub-Treasury credit balance, \$283,024.

Commercial price of bar silver in New York, 52%, Silver in London closed at 24% Mexican silver deliars were quoted at 45% 496.

Nor Pacific. 1311/2 1315/4 Pac Coast... 95 105
PacCoast2pf 95 105
Pacline Mill. 301/2 1315/4 PacTel&Tel. 47 48
Penna RR ... 1244/125
Peo G L & C.1081/4 1064/6 Pittsburg C . 211/2 214/2 Pittsburg C . 211/2 Pittsbu 29.500 bags. Havre was unchanged, while Hemburg rose 'i to 'i pfg. Rio was unchanged receipts, 10,000 bags. Santos declined 100 reis; receipts, 40,000 bags. Sao Paulo receipts, 37,000 bags. Jundiahy, 35,200. Prices here were as follows:

Highest. Lowest. Closing. Pres. Close. August.
September 11 39 11 22 11 37@11 35 11 23@11 24 October.
10 85@10.90 10 44@10 87 December 10 68 10 55 10 67@10 68 10 55@10 39 March... 10 68 10 56 10 67@10 65 10 55@10 39 Provisions—Lard easy. prime Western

GOSSIP OF WALL STREET.

On the curb the stock of the Standard affairs of the corporation. It opened at 390 and closing at 393 and hitting 395 once 653 and closed at 659 on sales of 97 shares. Total sales of that stock were 168 shares no reaction whatever to the news. American' shares were weak, declining 2 points. Sales Tobacco opened at 390 and closed at 393, were of insignificant volume, however. York, Westchester and Boston 4's were way extensions petered out before the the feature, \$525,000 selling at from 97% to close, leaving that stock up one-half of a point on the day on total sales, which in dicated that nobody had been much inter ested in the ceremonies uptown. American Tobacco 4s and 6s were also far less conspicuous than they have been on other days since the announcement made by that company. The Stock Exchange's total sales of 119,400 shares recorded the worst

day but two in the month. The Lehigh Valley has opened upon its firemen an educational campaign which will be kept up permanently. It seems that for some reason or other there is a great

The page tickers said yesterday that the two middle Western counties which furnish two-thirds of this country's mint supply have reported a crop shortage of 40 per Now if the two-thirds which should produce 66 2-3 per cent. produce only 6 per cent. of that, or 40 per cent., and if the remaining one-third produces its full crop of 331-3 per cent. there will be of mint for users of that article next hot season a supply of 73 1-3 per cent. of normal. Traders thought only: "Will there be enough to thought only: "Will there be enough to go around?" Then there was a customers' room argument about whether it was peppermint or just plain mint and whether here was any difference between those two and which one was put into chewing gum and which into something better than chewing gum. The argument was dropped at lunch time.

The Sub-Tressury reported the with drawal of \$1,000,000 in gold coin for ship-ment to Canada. The aggregate of the resent movement of gold across the border ras brought up to \$2,250,000 by shipments. The banks made a further loss of \$1.487,000 to the Sub-Treasury for the period since Friday. Still no call from the nterior for crop moving funds.

Just before noon yesterday there was furry in the cotton market. rose auddenly from 12.90 to 14.50, or about hundred bales got in on that flurry and that therefore it was not so important as a market development as it was interest ng as an incident. Because it was the last 12 o'clock with no possibility of delivering in actual cotton after the close of yesterday's market. Inexperienced bears, said to be o Stock Exchange training, evidently got rattled about that, and when they tried to found the time perilously short indeed. For it was short covering that figured in the short lived excitement. Short overing in cotton with such precipitation as was seen in yesterday's scramble was something unique enough to make certain New England despatches spoke of the

eopening of manufacturing establishments which had originally shut down this seaso with the intention of staying closed for a much greater time. Many of the milis in question had stood idle for only a week or two. A great variety of industries were thus favorably moved to set their men to work, silversmiths, motor manufacturers, lace makers and rubber manufacturers all agreeing that the season was not one for long shutdowns. The best signs came been supposed to be in a very bad way Several mills which had been closed "posi-tively until the autumn" started their machinery a-going. New England working couraging talk about "indefinite" shutdowns One large new rubber factory actually

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the better conditions could do very little Minneapolis. good to anything except late flax. Minnesota also had favorable weather, especially for corn. In Nebraska corn was benefited by excellent showers. The outlook for Toledo. fall pasturage has been materially improved by the moisture.

June and was less than that registered for July in each of the last ten years. The best day in the month was under 500,000, while the poorest day was under 80,000. Bond

The Metal Market. the poorest day was under 100,000. Bond sales were not so heavy as in other recent months of 1311, but they were as good as is usual in July. Total sales for the month were about \$5,700,000 shares of stock and about \$50,800,000 in bonds. Records of stock sales for the last ten years show the worst previous July to have been in 1909, July 100,000 shares were done. when 11,500,000 shares were done.

The phenomenal hay markets which Chicago and St. Louis have recently developed are apparently going to smark. London proceedings of from \$3 to \$5 a ton for timothy are reported from one day's market. It is said that Chicago has been grabbles. said that Chicago has been grabbing hay headed for St. Louis. Both cities have the been importing from Canada, a thing not lead. known before this year.

SUB-TREASURY STATEMENT.

SATURDAT. Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury Less to banks on day's transactions .. \$412.000

Public Service Corporation Bonds

Paying from 5% to 6% List on Request

Redmond & Co.

33 Pine St., New York

Periodical Payment Plan

For the purchase of

N. Y. Stock Exchange Securities 1-No margin calls.

2-No forfeiture of payments

3—Carrying charges offset by dividends.

4-Full benefit of market advances. Send for circular P. P. No. 59.

Carlisle & Company BANKERS AND BROKERS New York

J. K. Rice, Jr. & Co. Will Buy 100 Otis Elevator Com. Stock
25 American Speaking Telephone Stock
50 Cook & Bernheimer Com. & Prd. Stock
100 J. G. White & Co. Com. & Prd. Stock
50 New York Transfer Stock
144 New York State Rys. Com. Stock

J.K.Rice, Jr. & Co. Phones 7490 to 7490 Hanover. 33 Wall St. N. Y.

To the Holders of LINDELL RAILWAY COMPANY (A Corporation of the State of Missouri) First Mortgage Five Per Cent. Gold Bonds.

Maturing August 1, 1911 The undersigned will purchase the first mort

sage bonds of the Lindell Railway Company, maturing August 1, 1911, at par and interest to August 1st. 1911, if presented for such sale and purchase at its office on or after Aug. 1st. 1911

Guaranty Trust Company

of New York 28 Nassau Street, New York City. Dated New York City, July 31st. 1911.

ENGINEERS.

H. M. BYLLESBY & Co. ENCINEERS EXAMINATIONS AND REPORTS 206 SOUTH LA SALLE STREET

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5. Gain to banks same period previous week 1,808,000 A. M.